



Customer Relationship Summary dated November 8, 2021

INTRODUCTION

Wall Street Access is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment adviser, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer brokerage services to retail investors, including buying and selling securities.

Wall Street Access does not provide any recommendations or investment advice. We offer customers the ability to buy and sell equities, options, ETF's, fixed Income, and other brokerage products. We do not review the performance of your account and your trades should be based on your risk tolerances and investment objectives. Our employees are registered representatives for the purposes of providing customer service and trading support. Our employees are not investment advisors and therefore, do not offer any investment advice. You make the ultimate decision regarding the purchase or sale of investments.

- We do not offer account monitoring services.
- We do not offer for sale or purchase proprietary products.
- We do not require any minimum to open an account. There are account minimum requirements for certain margin and options strategies.

For additional information, on Wall Street Access' products and services, please visit our website at <https://wsaccess.com/>

Conversation Starters: Ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

The fees you may pay, are for brokerage executions associated with individual transactions. These fees or commissions may vary depending on the products you trade or the quantiles of your transactions.

You may also pay regulatory, exchange and clearing firm fees that are passed through to the client. These fees may be in addition to execution fees or commissions charged. Further, you can incur additional fees in the form of margin interest if you have a margin account and fees to borrow stock for short sales. For certain products, such as some mutual funds you may also pay sales charges. You may also pay fees associated with back-office processing, such as check, wire and maintenance fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter: Ask your financial professional, help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations, we provide you. Here are some examples to help you understand what this means.

We do not provide recommendations. We make money by charging a commission or trading in a principal capacity. If you trade on margin, we earn a portion of the margin interest charged to you for your debit balance. If you keep cash, we receive interest on free cash in your account. We may receive payments from third-parties based on the purchase or sale of certain investments such as mutual funds which may include ongoing payments such as 12b-1 fees for mutual funds.

Here are some examples to help you understand what this means of a potential conflict of interest.

We may receive payments or rebates for order flow for certain equity and option trades we route to execution venues. For additional information, please see our Order Routing Disclosures linked on our website.

Conversation Starter: Ask your financial professional, how might your conflicts of interest affect me, and how will you address them

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Wall Street Access employees are compensated by salary and potential bonuses at the firm's discretion. Employee salaries and bonuses are based on company and employee job performance. Employees are not compensation based on customer assets, number of executions, commission, or performance of the customer accounts.

DO YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes, there may be some representatives that have some legal or disciplinary history which does not mean that it affects their abilities to provide honest and ethical brokerage services.

- Visit [Investor.gov/CRS](https://investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals. For additional information about our registered representatives visit FINRA's BrokerCheck at: <https://brokercheck.finra.org/>

Conversation Starter: Ask your financial professional, as a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

You can find additional information about your investment advisory services and request a copy of the relationship summary by:

Visiting our website at: <https://wsaccess.com/>

Writing to: Wall Street Access, Attn: Compliance, 100 Wall Street, New York, NY 10005

Or by calling us at: (212) 709-9400

Conversation Starter: Ask your financial professional, who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?